

**PROPOSED BUDGET OF EXPENDITURES TOGETHER WITH TAX LEVY FOR  
FISCAL YEAR BEGINNING JULY 1, 2012 TO AND INCLUDING JUNE 30, 2013**

The Board of Directors of Marion School District of Crittenden County, Arkansas in compliance with the requirements of Ark. Code Ann. § 6-13-622 and Amendment 74 of the Constitution of the State of Arkansas, has prepared, approved, and does hereby make public a proposed budget of expenditures for the district in 2012-13 together with a supporting tax rate as follows:

1. Salary Fund Expenditures \$17,252,500
2. Instructional Expense \$6,695,000
3. Maintenance & Operation Exp. \$2,785,000
4. Pupil Transportation Expense \$1,500,000
5. Other Operating Expense \$0
6. Non-bonded Debt Payment \$145,000
7. Bonded Debt Payment \$3,647,734
8. Building Fund Expense \$3,400,000
9. Dedicated Maint. & Op. Exp. \$0

40.7 Total Mills School Tax

This represents no change from the previous year. The total tax levy proposed above includes 25.00 mills for the maintenance and operation of schools, 0 dedicated maintenance and operation mills dedicated for N/A purposes, and 15.70 mills for debt service previously voted as a continuing debt service tax pledged for the retirement of existing bonded indebtedness. The district may use surplus revenues produced each year by debt service millage for other purposes.

Given this 21<sup>st</sup> day of June, 2011  
Marion School District  
Crittenden County, Arkansas

\_\_\_\_\_ President of Board

\_\_\_\_\_ Secretary of Board